

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2012-384-E - ORDER NO. 2013-191

APRIL 5, 2013

IN RE: Petition of Progress Energy Carolinas, Incorporated for an Accounting Order to Adopt New Depreciation Rates Effective July 1, 2012) ORDER APPROVING) CORRECTED) DEPRECIATION STUDY) TO INCLUDE CLEAN) SMOKESTACKS) PROJECTS
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This matter comes before the Public Service Commission of South Carolina (“Commission”) on a Petition of Progress Energy Carolinas, Inc. (“PEC”) to approve a corrected depreciation study that includes an adjustment for accelerated amortization of clean smokestacks projects when calculating the existing annual accrual amount. PEC explains that this adjustment was mistakenly omitted from a previous filing. The Office of Regulatory Staff (“ORS”) does not object the Petition on the basis that approval of PEC’s Petition will not preclude the Commission or any party from addressing the reasonableness of these rates in a subsequent general rate case or other proceeding.

We agree with ORS and approve the Petition as requested under the condition that the reasonableness of the rates resulting from accelerated amortization of clean smokestacks projects when calculating the existing annual accrual amount may be addressed in a subsequent general rate case or other proceeding.

This Order shall remain in full force and effect until further order of the Commission.

BY ORDER OF THE COMMISSION:



David A. Wright, Chairman

ATTEST:



Randy Mitchell, Vice Chairman
(SEAL)